



# Aggarsain Spinners Limited

To  
The Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd.  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya  
Corporate Park, Kamani Junction  
LBS Road, Kurla (West), Mumbai- 400070

Date: 23/09/2021

Dear Sir/Madam,

Symbol: AGGARSAIN  
Series: BE

**Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 regarding Amendments in Object Clause of Memorandum of Association ('MOA') and Amendment in Article of Association ('AOA') of the Company.**

With reference to captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that below mentioned items have been passed by the members of the Company in 28<sup>th</sup> Annual General Meeting held on Thursday, 23<sup>rd</sup> September, 2021 by way of Special Resolution.

1. Amendment in Object Clause of Memorandum of Association ('MOA') of the Company to align with the provisions of the Companies Act, 2013.
2. Amendment in Article of Association ('AOA') of the Company to adopt new set of AOA of the Company in conformity of the Companies Act, 2013.


Further, the brief details of amendment in Object Clause of MOA and Amendment in AOA as required under Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as Annexure – I.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

**For Aggarsain Spinners Limited**

  
Viney  
Company Secretary  
Membership No. A57146



## ANNEXURE-I

### AMENDMENT IN OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION ('MOA')

The Clause III of Memorandum of Association ('MOA') of the Company relating to its object be and is hereby altered in the following manner:

- (i) By re-naming the object clause III (B) i.e. Objects Incidental or ancillary to the attainment of the Main Objects of the Memorandum of Association ('MOA') to Matter which are necessary for furtherance of the objects specified in clause III (A).
- (ii) By deleting the clause III (C) i.e. Other object clause.

### AMENDMENT IN ARTICLE OF ASSOCIATION ('AOA')

The existing AOA contained the reference of provisions of the Companies Act, 1956 which is now redundant and therefore, was required to be amended to align with the provisions of the Companies Act, 2013 (the Act). In order to bring existing AOA of the Company in line with the provisions of the Act, the Company was required to carry-out numerous changes in the existing AOA and hence it was considered desirable to amend the existing Article of Association to align with the provisions of the Companies Act, 2013.

Key changes in the New AOA are as follows:

- The AOA has been restructured and aligned with the provisions of the Companies Act 2013 and other applicable laws;
- References to the sections, sub-sections, clauses etc. of the Companies Act, 1956 have been substituted with the provisions of the Companies Act 2013;
- New provisions relating to issue / transfer of securities in dematerialized form, appointment of Key Managerial Personnel etc. have been incorporated;
- Provisions of the Act, which permit the Company to do certain acts when authorized by AOA, or, which require the Company to do acts in a prescribed manner unless the AOA otherwise provide, have been specifically included;
- Few provisions such as issue of shares at discount etc. which have become redundant due to change in the law have been deleted.

