



To  
The Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd.  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya  
Corporate Park, Kamani Junction  
LBS Road, Kurla (West), Mumbai- 400070

Date: 23/09/2021

Dear Sir/Madam,

Symbol: AGGARSAIN  
Series: BE

**Subject: Summary of the Proceedings and Outcome of the 28<sup>th</sup> Annual General Meeting was held on 23<sup>rd</sup> September, 2021**

Pursuant to Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 28<sup>th</sup> Annual General Meeting ("AGM") of the members of Aggarsain Spinners Limited ("the Company") was held on Thursday, the 23<sup>rd</sup> September, 2021 commenced at 09:00 A.M. at Hotel Shiraz, Sector-10, Opp. Main Bus Stand, Panchkula-134113.

Mr. Viney, Company Secretary of the company welcomed the members to the 28<sup>th</sup> AGM. He introduced the members of the Board and officers of the Company, Statutory Auditor, Secretarial Auditor, Internal Auditor and Scrutinizer.

Members present in Person 20 (Twenty), Through Proxy- 0 (Zero).

Mr. Ramesh Kumar, Chairman presided over the meeting and welcomed the members to the 28<sup>th</sup> AGM. After ascertaining that the requisite quorum was present, the Chairman declared the meeting open. The Chairman then informed the members that relevant documents referred to in the Notice calling the AGM, Register of Directors and Key Managerial Personnel and their shareholdings maintained under the Companies Act, 2013 were available for inspection by the shareholder.

He further informed that the Company has appointed Mr. Rupinder Singh Bhatia, Practicing Company Secretary (C.P. No. 2514) as Scrutinizer to conduct the E-voting and voting through ballot process in a fair and transparent manner.

Thereafter, the Chairman delivered his speech.

The chairman informed the members that there are 6 items in the AGM Notice for which members are to give their assent or dissent. He then explained the objective and implications of 6 resolutions.

The following items of business, as per the Notice of 28<sup>th</sup> AGM were transacted at the meeting:

| S. No. | PARTICULARS  | RESOLUTIONS         |
|--------|--|---------------------|
| 1.     | Consider and Adopt Audited Financial Statement of the Company for the financial year ended March 31, 2021 including Balance Sheet, Statement of Profit & Loss and Cash Flow Statement and the Report of Board of Directors and Auditors thereon. | Ordinary Resolution |



|   |   |                     |
|---|---|---------------------|
| 2 | Appoint a Director in place of Smt. Sunita Rani (DIN No. 02061977), Director who retires by rotation at this Annual General Meeting, and being eligible, offers herself for re-appointment. | Ordinary Resolution |
| 3 | Amendment in Article of Association ('AOA')   | Special Resolution  |
| 4 | Amendment in Object Clause of Memorandum of Association ('MOA')   | Special Resolution  |
| 5 | Payment of Remuneration to Mr. Sunny Garg, Managing Director of the Company.  | Special Resolution  |
| 6 | Payment of Remuneration to Mr. Ajay Garg, Whole time Director of the Company.   | Special Resolution  |

Members present at the Meeting were given an opportunity to ask questions/ speak. There were no questions raised during the meeting.

Those shareholders, who have not voted through E- voting facility during that voting period for agenda items were put to vote through ballot paper.

The Ballot Papers (MGT-12) were distributed amongst members present, who casted their vote. The Ballot Box was opened in the presence of two members. The Ballot papers were collected and taken by Scrutinizer. The members were informed that after receipt of the Scrutinizer report, the Chairman or any person authorized by the chairman will declare the results within 2 working days of the conclusion of the 28th AGM and the same would be displayed at the Registered Office of the Company. The results will also be published on the Company's website at [www.aggarsainspinners.com](http://www.aggarsainspinners.com) as well as on the website of the Metropolitan Stock Exchange of India Ltd. i.e. <https://www.msei.in> where the securities of the Company are listed and on the website of e-voting agency i.e. NSDL.

The Chairman thanked the members present at the meeting. The Chairman also thanked the Directors & other officers and Auditors for joining the meeting.

The meeting concluded at 09:30 A.M. with a vote of thanks to the Chair.

Thanking you.

Yours faithfully,

**For Aggarsain Spinners Limited**

*Viney*

**Viney**  
**Company Secretary**  
**M No: A57146**

