

To
The Board of Directors
Aggarsain Spinners Limited
2nd Floor, SCO 404
Sector-20, Panchkula- 134 116

1. We have reviewed the accompanying Unaudited Standalone Financial Results of Aggarsain Spinners Limited (“the Company”), for the quarter ended June 30, 2020 (“the Statement”) and the year to date results for the period 01.04.2020 to 30.06.2020. This statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard or Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, Engagements to Review Financial issued by the Institute of Chartered Accountant of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personeel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Navdeep Mittal & Associates
(CHARTERED ACCOUNTANTS)



(Navdeep Mittal)

Prop.

Membership No. : 500171

Firm Registration No. : 019229N

UDIN: 20500171AAAIH1255

Date: Karnal

Place: 22.09.2020

AGGARSAIN SPINNERS LIMITED
CIN: U17297HR1998PLC034043

REGD. OFFICE: 2ND FLOOR, SCO 404, SECTOR-20, PANCHKULA- 134 116

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2020

Rs. In Lacs

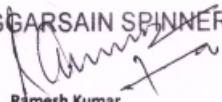
Sr. No.	Particulars	Quarter Ended			Year Ended
		31.03.2020	30.06.2020	30.06.2019	Previous Year ended 31.03.2020
		Un-audited	Audited	Audited	Audited
1	Revenue from operations				
	Revenue from operations	2,575.38	536.73	675.09	5,519.21
	Other Income	15.57	9.19	-	57.22
	Total Revenue	2,590.95	545.91	675.09	5,576.43
2	Expenses				
a	Cost of material consumed	3,411.55	257.14	-	3,411.55
b	Purchase of stock-in-trade	(2,086.07)	-	316.03	85.88
c	Change in inventories of finished goods, work in progress and stock in trade	327.97	123.12	222.44	121.85
d	Employee Benefit expenses	33.65	30.00	16.29	131.68
e	Depreciation and amortisation expenses	0.06	0.11	0.12	0.27
f	Other expenses	844.65	129.79	83.57	1,640.77
	Total Expenses	2,531.81	540.16	638.45	5,392.00
3	Profit/Loss from ordinary activities before finance cost and exceptional itmes (1-2)	59.14	5.75	36.64	184.43
4	Finance Cost	17.47	5.28	13.93	60.11
5	Profit from ordinary activities after finance cosr but before exceptional items (3-4)	41.67	0.47	22.71	124.32
6	Exceptional Items	-	-	-	-
7	Profit from ordinary activities before tax (5-6)	41.67	0.47	22.71	124.32
8	Tax Expenses	10.83	-	5.91	32.31
9	Net Profit/ (Loss) for the period (7-8)	30.84	0.47	16.80	92.01
10	Other Comprehensive Income	-	-	-	-
	Total Comprehensive Income for the period	-	-	-	-
11	Paid-up equity share capital (Face Value of Rs. 10/- each)	350.34	350.34	350.34	350.34
12	Earnings per share				
i	Basic earnings per share	0.88	0.13	0.48	2.63
ii	Diluted earnings per share	0.88	0.13	0.48	2.63

NOTES :-

- Results for the quarter ended on 30th June, 2020 were reviewed by the Audit committee in their meeting held on 14th day of September, 2020 and then approve by the Board of Directors at their meeting held on 22nd September, 2020.
- The above Unaudited Results are in Accordance with the standard accounting practices followed by the company in Preperation of its statutory accounts.
- Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

For and on behalf of Board
For AGGARSAIN SPINNERS LIMITED

For AGGARSAIN SPINNERS LTD.


Ramesh Kumar
Director
DIN NO. 01037508
Date : 22.09.2020
Place: Panchkula

Director