



To,  
The Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd.  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya  
Corporate Park, Kamani Junction  
LBS Road, Kurla (West), Mumbai- 400070

Date: 12/11/2022

Symbol: AGGARSAIN  
Series: BE

**SUB: UN-AUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2022 AS PER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015**

Dear Sir,

We wish to inform you that pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, the Board at its meeting held on today i.e. Saturday, November 12, 2022, i.e. Second Board Meeting of the day commenced at 04:00 p.m. and concluded at 04:28 p.m. inter alia considered and approved the Standalone Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended on 30th September, 2022.

In this connection, we enclose herewith the following:

1. Un-Audited Financial Results for the 2nd quarter and half year ended September 30, 2022, Statement of Assets & Liabilities and Statement of Cash Flow for the half year ended September 30, 2022 **(Enclosed herewith as Annexure A).**
2. Limited Review Report issued by M/s Krishan Rakesh & Co., Chartered Accountant, Statutory Auditor on the un-audited financial results for the quarter and half year ended September 30, 2022. **(Enclosed herewith as Annexure B).**
3. Undertaking for Non-Applicability for Statement of Deviation/variation under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. **(Enclosed herewith as Annexure C).**

The extract of above said results also being published in the newspapers, in the prescribed format.

The Board meeting concluded at 04:28 p.m.

Kindly take on record of the above.

Thanking you,  
For Aggarsain Spinners Limited

SARITA  
SHARMA  
Sarita Ramdiya Sharma  
Company Secretary & Compliance officer

Digitally signed by SARITA  
SHARMA  
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## AGGARSAIN SPINNERS LIMITED

CIN: L17297HR1998PLC034043

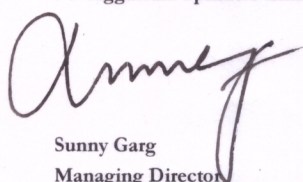
REGD. OFFICE: 2ND FLOOR, SCO 404, SECTOR-20, PANCHKULA- 134 116

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Figure in Lacs)
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations						
	Revenue from operations	284.71	20.61	56.83	305.32	72.54	378.76
	Other Income	87.83	117.24	71.28	205.07	144.40	305.87
	<b>Total Revenue</b>	<b>372.54</b>	<b>137.85</b>	<b>128.11</b>	<b>510.39</b>	<b>216.94</b>	<b>684.63</b>
2	Expenses						
a	Cost of material consumed	302.11	0.00	55.85	302.11	61.11	7.98
b	Purchase of stock-in-trade	(27.37)	27.37	0.00	0.00	0.00	642.31
c	Change in inventories of finished goods, work in progress and stock in trade	(5.30)	-6.96	(3.96)	(12.26)	6.49	(281.80)
d	Employee Benefit expenses	24.12	25.03	21.72	49.15	51.10	100.18
e	Finance Cost	24.62	23.83	15.96	48.45	32.68	73.74
f	Depreciation and amortisation expenses	10.16	6.03	12.49	16.19	16.32	21.94
	Other expenses	40.32	57.58	23.87	97.90	39.89	107.46
	<b>Total Expenses</b>	<b>368.66</b>	<b>132.88</b>	<b>125.93</b>	<b>501.54</b>	<b>207.59</b>	<b>671.81</b>
3	<b>Profit/Loss from ordinary activities before exceptional itmes (1-2)</b>	<b>3.88</b>	<b>4.97</b>	<b>2.18</b>	<b>8.85</b>	<b>9.35</b>	<b>12.82</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit from ordinary activities before tax (3-4)</b>	<b>3.88</b>	<b>4.97</b>	<b>2.18</b>	<b>8.85</b>	<b>9.35</b>	<b>12.82</b>
6	Tax Expenses						
a	Current Tax	2.08	1.25	0.57	3.33	2.43	1.19
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.42
7	<b>Net Profit/ (Loss) for the period (5-6)</b>	<b>1.80</b>	<b>3.72</b>	<b>1.61</b>	<b>5.52</b>	<b>6.92</b>	<b>10.21</b>
8	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax related to above item						
b	Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax related to above item						
	<b>Total Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>350.34</b>	<b>350.34</b>	<b>350.40</b>	<b>350.34</b>	<b>350.34</b>	<b>350.34</b>
10	<b>Reserves excluding Revaluation Reserves as per Balance sheet of previous year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>399.74</b>
11	Earnings per share						
i	Basic earnings per share	0.05	0.11	0.05	0.16	0.02	0.29
ii	Diluted earnings per share	0.05	0.11	0.05	0.16	0.02	0.29
NOTES :-							
1	The Un-audited Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 and amendments therein						
2	The aforementioned results are reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 12th November, 2022						
3	The Company is in business of textile products trading and accordingly has only one reporting segment						
4	The Previous period's figures have been regrouped/rearranged/reclassified wherever considered necessary						

For and on behalf of Board

For Aggarsain Spinnners Limited



Sunny Garg  
Managing Director  
DIN NO. 02000004

Date : 12-11-2022

Place: Panchkula



AGGARSAIN SPINNERS LIMITED

CIN: L17297HR1998PLC034043

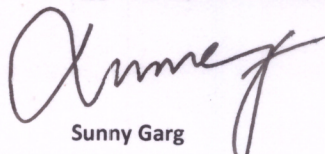
REGD. OFFICE: 2ND FLOOR, SCO 404, SECTOR-20, PANCHKULA

Email- aggarsainspinners@gmail.com, Tel- 0172-4644777, Website- www.aggarsainspinners.com

**Statement of Cash Flow for the Half year ended September 30, 2022**

Particulars	For the period ended Sept 30, 2022
<b>Cash Flow From Operating Activities :</b>	
Net Profit before tax and extraordinary items	8,84,875.27
Adjusted for :	
Depreciation & Amortization Expenses	16,18,754.00
Interest Paid	48,45,084.00
Interest income	(23,65,530.00)
<b>Operating Profit Before Working Capital Changes</b>	<b>49,83,183.27</b>
Adjusted for :	
Trade receivables/other current assets	79,68,797.32
<b>Inventories</b>	<b>(16,99,894.51)</b>
Trade Payables and current liabilities	(68,63,786.22)
<b>Cash Generated From Operations</b>	<b>43,88,299.86</b>
Direct Taxes paid / adjusted	3,32,700.00
Cash flow before extra ordinary items	40,55,599.86
Extra Ordinary items	
<b>Net cash from Operating activities (A)</b>	<b>40,55,599.86</b>
<b>Cash Flow From Investing Activities :</b>	
Net Changes in fixed assets	0.00
Investment in Bank Deposits	0.00
Non Current Assets	(1,450.00)
Interest Received	23,65,530.00
<b>Net Cash from investing activities (B)</b>	<b>23,66,980.00</b>
<b>Cash Flow From Financing Activities :</b>	
Interest paid	(48,45,084.00)
Net Proceeds/(Repayment) of Long Term Borrowings	84,21,113.00
Net Proceeds/(Repayment) from Short term Borrowings	(1,00,04,796.22)
<b>Net Cash from Financing activities (C)</b>	<b>(64,28,767.22)</b>
<b>Net Increase In Cash And Cash Equivalents (A+ B+ C)</b>	<b>(6,187.36)</b>
<b>Cash And Cash Equivalents At The Beginning Of The Year</b>	<b>3,78,131.12</b>
<b>Cash And Cash Equivalents At The End Of The Year</b>	<b>3,71,943.76</b>

For and on Behalf of  
Aggarsain Spinners Limited



Sunny Garg  
Managing Director  
DIN- 02000004

Date: 12.11.2022  
Place: Panchkula



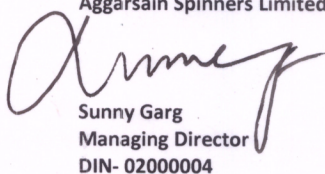
**Aggarsain Spinners Limited**  
CIN- L17297HR1998PLC034043

Reg Office: 2nd Floor, SCO 404, Sector-20, Panchkula-134116

**Statement of Assets and Liabilities for the half year ended on 30th September, 2022**

Particulars	(Figure in Rupees)	
	As at 30th Sep, 2022 Un-Audited	As at 31st Mar, 2022 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,56,20,470.53	1,72,39,224.53
Capital work-in-progress	0.00	0.00
Intangible Assets	0.00	0.00
Financial assets	0.00	0.00
- Investments	0.00	0.00
Other non -Current Assets	18,21,850.00	18,23,300.00
	<b>1,74,42,320.53</b>	<b>1,90,62,524.53</b>
<b>Current assets</b>		
Inventories	3,72,77,431.51	3,55,77,537.00
Financial assets	0	0
- Trade receivables	6,00,00,189.10	6,24,44,867.42
- Cash and cash equivalents	3,71,943.76	3,78,131.12
- Bank Balances other than Cash and Cash	9,03,15,000.00	9,03,15,000.00
<b>Equivalents</b>		
- Loans	0.00	0.00
- Other financial assets	17,08,026.00	84,01,335.00
Current tax assets (Net)	0.00	0.00
Other current assets	54,91,204.02	48,47,014.02
	<b>19,56,88,794.39</b>	<b>20,19,63,884.56</b>
<b>Total Assets</b>	<b>21,31,31,114.92</b>	<b>22,10,26,409.09</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	3,50,34,000.00	3,50,34,000.00
Other Equity	4,05,26,592.74	3,99,74,417.47
	<b>7,55,60,592.74</b>	<b>7,50,08,417.47</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
- Borrowings	5,84,21,730.00	5,00,00,617.00
Non - Current Provisions	0.00	0.00
Deferred tax liabilities (Net)	3,87,421.00	3,87,421.00
Other non-current liabilities	0.00	0.00
	<b>5,88,09,151.00</b>	<b>5,03,88,038.00</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
- Borrowings	5,72,70,994.23	6,72,75,790.45
- Trade payables		
(a) Dues of micro & small enterprises	0	0
(b) Dues of creditors other than micro & small enterprises	18,56,694.43	26,05,957.3
- Other financial liabilities	11,74,000.00	8,68,193.00
Other current liabilities	14,16,731.52	14,26,397.17
Current Provisions	3,32,700.00	0.00
	<b>7,87,61,371.18</b>	<b>9,56,29,953.62</b>
<b>Total Equity and Liabilities</b>	<b>21,31,31,114.92</b>	<b>22,10,26,409.09</b>

For and on Behalf of  
Aggarsain Spinners Limited

  
Sunny Garg  
Managing Director  
DIN- 02000004

Date: 12.11.2022  
Place: Panchkula





**Limited Review Report of Independent Auditor on the unaudited financial results for the quarter and half year ended September 30, 2022 of Aggarsain Spinners Limited pursuant to the Regulation 33 of the Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
Aggarsain Spinners Limited  
2nd Floor, SCO 404  
Sector 20, Panchkula,  
Haryana-134116

1. We have reviewed the accompanying statement of unaudited financial results of Aggarsain Spinners Limited ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.







**Krishan Rakesh & Co.**  
CHARTERED ACCOUNTANTS

PHONE : 011-45152170  
143, KOHAT ENCLAVE  
2ND FLOOR, PITAMPURA  
DELHI-110034

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2022 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

5. The statement includes figures for the corresponding quarter and half year ended September 30, 2022, which were subject to review by the previous auditor.

**For Krishan Rakesh & Co.**  
**Chartered Accountants**  
**Firm Regn. No. 009088N**



Date : 12-11-2022  
UDIN : 22560019BCYFWU3427

**Shiva Nishad**  
**(Partner)**  
**M.No.:560019**





CIN No : L17297HR1998PLC034043

# Aggarsain Spinners Limited

Date: 12-11-2022

The Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd.  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya  
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Symbol: AGGARSAIN  
Series: BE

**Sub: Declaration for Non Applicability of Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform your good office that the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) as required under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 is not applicable on our Company during the quarter ended on September 30, 2022.

You are kindly requested to take the above information on your record.

Thanking you,

**Yours Faithfully,  
For Aggarsain Spinners Limited**

**SARITA  
SHARMA**

Digitally signed by  
SARITA SHARMA  
Date: 2022.11.12  
16:37:32 +05'30'

**Sarita Ramdiya Sharma  
Company Secretary & Compliance Officer**