



Aggarsain Spinners Limited

The Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
205(A), 2nd Floor, Piramal Agastya Corporate
Park Kamani Junction, LBS Road, Kurla
(West), Mumbai-400070

Date: 10.08.2023

Symbol: AGGARSAIN
Series: BE

Subject: Outcome of the Meeting of the Board of Directors pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI Listing Regulations”) as amended, read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company in its Board Meeting held today i.e., Thursday, 10th day of August, 2023, have inter-alia considered, approved and taken on record below mentioned items;

In this regard, please find enclosed herewith the following:

- i. Considered and approved Un-audited Financial Results for the first quarter and three months ended June 30, 2023 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Enclosed as Annexure A).**
- ii. Considered and took note of the Statutory Auditor’s Limited Review Report of the Company on the above stated un-audited financial results for the first quarter and three months ended June 30, 2023. **(Enclosed as Annexure B).**
- iii. Undertaking for Non-Applicability of Statement of Deviation/variation under Reg 32 of SEBI (LODR), 2015. **(Enclosed as Annexure C).**

We would like to add that these outcomes along with necessary attachments are also available on the Company’s Website (www.aggarsainspinners.com) and are also being published in the newspapers, in the prescribed format.

The Board Meeting commenced 5:00 p.m. and concluded at 5:30 p.m.

Kindly take on record of the above.

**Thanking you,
For Aggarsain Spinners Limited**

**Viney
Company Secretary & Compliance Officer
Membership No. A57146**

AGGARSAIN SPINNERS LIMITED

CIN: L17297HR1998PLC034043

Ph- No. 0172-4644777, Email- aggarsainspinner@gmail.com, Website- www.aggarsainspinner.com

REGD. OFFICE: 2ND FLOOR, SCO 404, SECTOR-20, PANCHKULA- 134 116

(Figure in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31-03-2023
		Un-Audited	Audited	Un-Audited	Audited
	Income				
	Revenue from operations	1288.95	1656.57	20.61	2621.35
	Other Income	0.48	1.05	117.24	239.22
1	Total Income	1289.42	1657.62	137.85	2860.57
	Expenses				
a	Cost of material consumed	0.00	0.00	0.00	0.00
b	Purchase of stock-in-trade	1424.11	1264.44	27.37	2217.47
c	Change in inventories of finished goods, work in progress and stock in trade	-221.51	279.18	-6.96	167.39
d	Employee Benefit expenses	25.10	25.38	25.03	98.05
e	Finance Cost	38.03	27.29	23.83	112.28
f	Depreciation and amortisation expenses	5.96	0.82	6.03	25.15
g	Other expenses	7.05	19.09	57.58	187.88
2	Total Expenses	1278.75	1616.20	132.88	2808.22
3	Profit/Loss from ordinary activities before exceptional itmes (1-2)	10.68	41.42	4.97	52.35
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before tax (3-4)	10.68	41.42	4.97	52.35
6	Tax Expenses				
a	Current Tax	3.01	9.21	1.25	13.62
b	Earlier Year	0.00	1.16	0.00	1.28
c	Deferred Tax	-0.24	-0.37	0.00	-0.37
7	Net Profit/ (Loss) for the period (5-6)	7.91	31.42	3.72	37.82
	Profit/(Loss) for the period from continuing operations	7.91	31.42	3.72	37.82
	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00
	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00
	Profit/(Loss) from discontinuing operations (after tax)	0.00	0.00	0.00	0.00
8	Other Comprehensive Income				
a	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax related to above item	0.00	0.00	0.00	0.00
b	Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax related to above item	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period, net of tax	0.00	0.00	0.00	0.00
9	Paid-up equity share capital (Face Value of Rs. 10/- each)	350.34	350.34	350.34	350.34
10	Reserves excluding Revaluation Reserves as per Balance sheet of previous year				437.57
11	Earnings per share (In rupees) (not annualised)				
i	Basic earnings per share	0.23	0.90	0.11	1.08
ii	Diluted earnings per share	0.23	0.90	0.11	1.08

NOTES :-

- The Un-audited Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 and amendments therein prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Other Disclosure Requirement) Regulations, 2015 and SEBI Circular No. CIR/CFDD/FAC/62/2016 dated July 5, 2016
- The aforementioned results for the quarter ended June 30, 2023 are reviewed and approved by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 10th August, 2023.
- The Company is in business of textile products trading and accordingly has only one reporting segment
- Figures have been regrouped and reclassified wherever considered necessary
- The Statutory Auditor have expressed an unqualified and unmodified Auditor Opinion in its Limited Review Report
- There is no exceptional item to report in the period under review.

For and on behalf of Board
For AGGARSAIN SPINNERS LIMITED

Sunny Garg
Managing Director
DIN NO. 02000004

Date : 10-08-2023
Place: Panchkula





LIMITED REVIEW REPORT OF INDEPENDENT AUDITOR ON THE QUARTERLY UN-AUDITED STANDALONE FINANCIAL RESULTS OF AGGARSAIN SPINNERS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors
Aggarsain Spinners Limited
2nd Floor, SCO 404
Sector 20, Panchkula,
Haryana-134116

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of Aggarsain Spinners Limited ("the Company") for the Quarter ended 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-45152170

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI-110034

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results for the quarter ended June 30, 2023 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishan Rakesh & Co.
Chartered Accountants
Firm Regn. No. 009088N

Date : 10-08-2023
UDIN : 23560019BGYZJR1824



Shiva Nishad
(Partner)
M.No.:560019

August 10, 2023

The Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
205(A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West), Mumbai-
400070

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Sub: Declaration for Non Applicability of Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform your good office that the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) as required under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/162/2019 dated 24th December, 2019 is not applicable on our Company during the quarter & three months ended on June 30, 2023.

You are kindly requested to take the above information on your record.

Thanking you,

**Yours Faithfully,
For Aggarsain Spinners Limited**

**Viney
Company Secretary & Compliance officer
Membership No. A57146**