



# Aggarsain Spinners Limited

The Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd.  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya Corporate  
Park Kamani Junction, LBS Road, Kurla  
(West), Mumbai-400070

Date: 30.05.2024

Symbol: AGGARSAIN  
Series: BE

**Subject: Outcome of the Meeting of the Board of Directors pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI Listing Regulations”) as amended, read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company in its Board Meeting held on today i.e., Thursday, 30<sup>th</sup> May, 2024, have inter-alia considered, approved and taken on record below mentioned items;

In this regard, please find enclosed herewith the following:

- i. Considered and approved the Annual Financial Statement for the financial year ended 31/03/2024.
- ii. Considered and approved Audited Financial Results for the fourth quarter and year ended 31<sup>st</sup> March, 2024 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Enclosed as Annexure A).**
- iii. Considered and took note of the Statutory Auditor’s Report of the Company on the above stated financial results along with declaration in respect to Audit Report with unmodified opinion with respect to the aforesaid Audited Financial Results for the financial year ended 31 March, 2024. **(Enclosed as Annexure B).**
- iv. Undertaking for Non-Applicability of Statement of Deviation/variation under Reg 32 of SEBI (LODR), 2015 **(Enclosed as Annexure C).**

We would like to add that these outcomes along with necessary attachments are also available on the Company’s Website ([www.aggarsainspinners.com](http://www.aggarsainspinners.com)) and are also being published in the newspapers, in the prescribed format.

The Board Meeting commenced 5:00 p.m. and concluded at 5:30 p.m.

Kindly take on record of the above.

**Thanking you,  
For Aggarsain Spinners Limited**

Viney

Digitally signed by Viney  
Date: 2024.05.30 17:38:30 +05'30'

**Viney  
Company Secretary & Compliance Officer  
Membership No. A57146**

## ANNEXURE-A

## AGGARSAIN SPINNERS LIMITED

CIN: L17297HR1998PLC034043

Phone- 0172-4644666, 4644777, Email- aggarsainspinners@gmail.com, Website- www.aggarsainspinners.com

Regd Office: 2nd Floor, SCO 404, Sector-20, Panchkula-134116

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2024 (Figure in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31-03-2024	31-03-2023
		Audited	Un-Audited	Audited	Audited	Audited
1	<b>Revenue from operations</b>					
	Revenue from operations	3276.64	2314.82	1656.57	9258.65	2621.35
	Other Income	-0.49	(0.02)	1.05	0.00	239.22
	<b>Total Revenue</b>	<b>3276.15</b>	<b>2314.80</b>	<b>1657.62</b>	<b>9258.65</b>	<b>2860.57</b>
2	<b>Expenses</b>					
a	Cost of material consumed	200.22	0.00	0.00	200.22	0.00
b	Purchase of stock-in-trade	2814.87	2061.35	1264.44	8504.13	2217.47
c	Change in inventories of finished goods, work in progress and stock in trade	120.29	142.72	279.18	116.81	167.39
d	Employee Benefit expenses	28.38	25.26	25.38	103.62	98.05
e	Finance Cost	64.92	60.55	27.29	210.77	112.28
f	Depreciation and amortisation expenses	11.98	0.00	0.82	23.98	25.15
	Other expenses	16.88	6.39	19.09	45.52	187.88
	<b>Total Expenses</b>	<b>3257.54</b>	<b>2296.27</b>	<b>1616.21</b>	<b>9205.05</b>	<b>2808.22</b>
3	<b>Profit/Loss from ordinary activities before exceptional itmes (1-2)</b>	18.61	18.53	41.40	53.60	52.35
4	<b>Exceptional Items</b>	0.00		0.00	0.00	0.00
5	<b>Profit from ordinary activities before tax (3-4)</b>	18.61	18.53	41.40	53.60	52.35
6	<b>Tax Expenses</b>					
a	Current Tax	7.70	4.69	9.21	17.10	13.62
b	Earlier Tax	0.00	0.48	1.16	0.48	1.28
c	Deferred Tax	-3.01	0.00	-0.37	-3.47	-0.37
7	<b>Net Profit/ (Loss) for the period (5-6)</b>	13.92	13.36	31.41	39.49	37.82
8	<b>Other Comprehensive Income</b>					
a	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax related to above item	0.00	0.00	0.00	0.00	0.00
b	Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax related to above item	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>350.34</b>	<b>350.34</b>	<b>350.34</b>	<b>350.34</b>	<b>350.34</b>
10	<b>Reserves excluding Revaluation Reserves</b>				477.07	
11	<b>Earnings per share</b>					
i	<b>Basic earnings per share</b>	0.41	0.38	0.90	1.13	1.08
ii	<b>Diluted earnings per share</b>	0.41	0.38	0.90	1.13	1.08

## NOTES :-

1	The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 and amendments therein
2	The aforementioned results are reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 30th May, 2024
3	The figures for the quarter ended March 31, 2024 being the balancing figure of the audited figures in respect of the full financial year and the published a unaudited year to date figures upto the third quarter of the current financial year.
4	The Company is in business of textile products trading and steel products and accordingly has two reporting segment
5	The Previous period's figures have been regrouped/rearranged/reclassified wherever considered necessary
6	The above results of the Company have been audited by the Statutory Auditors and they have issued an unquaified audit opinion on the same.
7	Statement of Assets and Liabilities and Cash Flow Statement for year ended March 2024 are attached herewith as Annexure 1 & 2 respectively
8	There is no mterial adjustment made in the results of the quarter ended March 2024 that pertains to earlier periods.

For and on behalf of Board  
For AGGARSAIN SPINNERS LIMITED

  
Sunny Garg  
Managing Director  
DIN NO:-02000004

Date : 30-05-2024  
Place: Panchkula

## AGGARSAIN SPINNERS LIMITED

CIN: L17297HR1998PLC034043

Phone- 0172-4644666, 4644777, Email- aggarsainspinners@gmail.com, website- www.aggarsainspinners.com  
 Regd Office: 02nd Floor, SCO 404, Sector-20, Panchkula-134116

Statement of Assets and Liabilities as on 31st March 2024		(Rupees in Lacs)	
Particulars	31-Mar-24	31-Mar-23	
	Audited	Audited	
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
Property, Plant and Equipment	124.00	147.24	
Financial Assets			
- Investment			
- Trade Receivable			
- Loan			
Deferred Tax Asset (Net)	0.00	0.00	
Other Non-Current Assets	124.00	147.24	
<b>(2) Current Assets</b>			
Inventories	446.49	188.39	
Financial Assets			
- Trade Receivables	2871.43	825.25	
- Cash and cash equivalents	9.07	228.90	
- Loan			
Bank Balance Other than Cash and Cash Equivalents	0.15	0.15	
- Other Financial Assets	1245.96	644.58	
Current Tax Assets (Net)	85.71	17.20	
Other Current Assets	4658.81	1904.47	
<b>TOTAL ASSETS</b>	<b>4782.81</b>	<b>2051.71</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity Share Capital	350.34	350.34	
Other Equity	477.07	437.57	
	827.41	787.91	
<b>LIABILITIES</b>			
<b>(1) Non-current Liabilities</b>			
Financial Liabilities			
- Borrowings	591.35	655.19	
Non-Current Provisions			
Deferred Tax liabilities (Net)	0.02	3.49	
Other Non-Current liabilities			
	591.37	658.68	
<b>(2) Current Liabilities</b>			
Financial Liabilities			
Short term Borrowings	1852.93	483.20	
- Trade Payables			
Dues of Micro & Small Enterprises			
Dues of creditors other than Micro & Small Enterprises	1447.85	90.92	
- Other Financial Liabilities	45.92	19.24	
Other current liabilities	3.58	11.76	
Current Provisions	13.75	0.00	
	3364.03	605.12	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4782.81</b>	<b>2051.71</b>	

For and on behalf of Board  
 For Aggarsain Spinners Limited

Sunny Garg  
 Managing Director  
 DIN NO. 02000004

Place : Panchkula  
 Date: 30-05-2024

AGGARSAIN SPINNERS LIMITED

Reg office: 2nd Floor, SCO 404, Sector-20, Panchkula-134116

CIN: L17297HR1998PLC034043

Phone- 0712-4644666, Email- aggarsainspinners@gmail.com, Website: www.aggarsainspinners.com

Rs. In Lacs

**Statement of Cash Flow**

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>Cash Flow From Operating Activities :</b>		
Net Profit before tax and extraordinary items	53.60	52.35
Adjusted for :		
Finance Costs	0.00	0.00
Depreciation & Amortisation Expenses	23.98	25.15
Interest Paid	210.77	112.28
Interest income	0.00	-27.08
<b>Operating Profit Before Working Capital Changes</b>	<b>288.35</b>	<b>162.70</b>
Adjusted for :		
Trade receivables/other current assets	-2716.12	154.93
Inventories	-258.09	167.39
Trade Payables and current liabilities	1375.43	-161.61
<b>Cash Generated From Operations</b>	<b>-1310.43</b>	<b>323.41</b>
Direct Taxes paid / adjusted	3.78	-3.06
Cash flow before extra ordinary items	-1314.21	326.47
Extra Ordinary items		
<b>Net cash from Operating activities (A)</b>	<b>-1314.21</b>	<b>326.47</b>
<b>Cash Flow From Investing Activities :</b>		
Net Changes in fixed assets	0.00	0.00
Investment in Bank Deposits	0.00	0.00
Non Current Assets	0.00	-0.01
Purchase of Property Plant & Equipment	-0.73	0.00
Interest Received	0.00	27.07
<b>Net Cash from investing activities (B)</b>	<b>-0.73</b>	<b>27.09</b>
<b>Cash Flow From Financing Activities :</b>		
Interest paid	-210.77	-94.06
Net Proceeds/(Repayment) of Long Term Borrowings	-63.84	155.18
Net Proceeds/(Repayment) from Short term Borrowings	1369.73	-189.56
<b>Net Cash from Financing activities (C)</b>	<b>1095.12</b>	<b>-128.44</b>
<b>Net Increase In Cash And Cash Equivalents (A+ B+ C)</b>	<b>-219.83</b>	<b>225.12</b>
<b>Cash And Cash Equivalents At The Beginning Of The Year</b>	<b>228.90</b>	<b>3.78</b>
<b>Cash And Cash Equivalents At The End Of The Year</b>	<b>9.07</b>	<b>228.90</b>

For Aggarsain Spinners Limited

Sunny Garg

Managing Director

DIN: 02000004

Date: 30-05-2024

Place: Panchkula



**Independent Auditor's Report on the financial results for the quarter and year ended March, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
**Aggarsain Spinners Limited**  
2nd Floor, SCO 404  
Sector 20, Panchkula,  
Haryana-134116

We have audited the accompanying financial results for the quarter and year ended March, 2024 ("the Statement") of **Aggarsain Spinners Limited**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") specified u/s 133 of the Companies Act, 2013 ("the act"), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March, 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





### **Management's Responsibilities for the Financial Results**

This Statement, which includes the results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. This responsibility includes preparation and presentation of the Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





**Krishan Rakesh & Co.**  
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE  
2ND FLOOR, PITAMPURA  
DELHI-110034

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The statement includes the Standalone Financial Results for the quarter ended 31<sup>st</sup> March, 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3<sup>rd</sup> Quarter of the current financial year, which were subject to limited review by us.

The statement includes figures for the corresponding quarter ended 31<sup>st</sup> March, 2023, being the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2023 and the published unaudited year to date figures upto the 3<sup>rd</sup> Quarter of the previous financial year, which were subject to limited review by us.

For Krishan Rakesh & Co.  
Chartered Accountants  
Firm Regn. No. 009088N



Place : Delhi  
Date : 30-05-2024  
UDIN : 24560019BKDHJP2374

Shiva Nishad  
(Partner)  
M.No.:560019





# Aggarsain Spinners Limited

## ANNEXURE-C

May 30, 2024

The Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd.  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya Corporate Park  
Kamani Junction, LBS Road, Kurla (West), Mumbai-  
400070

Symbol: AGGARSAIN

Series: BE

**Sub: Declaration for Non Applicability of Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**


With reference to the captioned subject, we would like to inform your good office that the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) as required under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 is not applicable on our Company during the quarter & year ended on March 31, 2024.

You are kindly requested to take the above information on your record.

Thanking you,

**Yours Faithfully,  
For Aggarsain Spinners Limited**

**Viney**

 Digitally signed by Viney  
Date: 2024.05.30 17:39:25 +05'30'

**Viney  
Company Secretary & Compliance officer  
Membership No. A57146**



# Aggarsain Spinners Limited

May 30, 2024

The Head-Listing & Compliance  
Metropolitan Stock Exchange of India Ltd.  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya Corporate Park  
Kamani Junction, LBS Road, Kurla (West), Mumbai-  
400070

Symbol: AGGARSAIN  
Series: BE

**Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that M/s Krishan Rakesh & Co., Chartered Accountants, the statutory auditors of the Company have issued an Audit Report with unmodified opinion(s) on the Audited Standalone Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2024.

This is for your information and records.

You are kindly requested to take the above information on your record.

Thanking you,

**Yours Faithfully,  
For Aggarsain Spinners Limited**

**Ajay Garg  
(Chief Financial Officer & Whole Time Director)  
DIN: 07613769**

